

COURSE SYLLABUS
PRELIMINARY – Changes will be posted to Blackboard
FIN 330 – IVS
Principles of Finance
Tuesday from 5:30 to 8:15 CT
Spring 2023

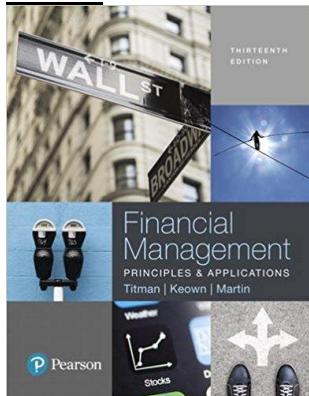
You are responsible for knowing and understanding the contents of this syllabus.

Instructor: Dr. Jean Snavelly
Office: GH 328
Telephone: 270-745-2018 (department office)
e-mail: jean.snavelly@wku.edu (best way to reach me between classes) **PLEASE INCLUDE WHICH COURSE AND SECTION YOU ARE IN WHEN SENDING AN EMAIL. THIS HELPS ME TREMENDOUSLY.**

OFFICE HOURS: M, W, F - schedule a Zoom session using Calendly.
Use this Calendly.com link or the same link posted on Blackboard to schedule a Zoom meeting. Allow at least two hours between the time you schedule and the time you want to meet. I will send you a Zoom link.
<https://calendly.com/jean-snavelly/office-hours-1>
We can meet face-to-face in the office on T/R 9:00-10:45 and R 2:00-3 (Not available on Tuesday from 2-3)

PREREQUISITES **ACCT 200, Math 116 or (MATH 123 or any calculus class or a Math ACT of at least 26 or a Math SAT of at least 610), and ECON 202 or 203**
Finance as a discipline is a hybrid of Economics, Accounting, and Mathematics. The material requires a clear understanding of the materials presented in the pre-requisite courses.

REQUIRED MATERIALS:
TEXT



Financial Management: Principles and Applications (13th Edition) 13th Edition with MyFinanceLab,
Sheridan Titman, Arthur J. Keown, John H. Martin

This course participates in The WKU Store's Day One Access program. This program is designed to provide immediate access to required materials for all students at prices cheaper than any other option.

Required materials will be delivered to you automatically by enrolling in this course unless you choose to opt-out.* By participating in this program, The WKU Store will bill your Student Billing account, and you will see a charge appear under this Term along with Tuition and Fees ("Account Summary by Term" under the Student Services tab) labelled as "The WKU Store Purchases" after the Add/Drop period. For more information on this program or to opt-out of participation, go to The WKU Store's website (www.wkustore.com) and click the Day One Access link under the Course Materials header.

*Do not opt out of the program or you will not be able to access MyFinanceLab, accumulate extra credit or submit homework.

Big Red Backpack

Description of Program

<https://www.wku.edu/bigredbackpack/#student>

The Big Red Backpack program is the title of WKU's partnership with Barnes & Noble College for their First Day® Complete initiative. Big Red Backpack is a course materials delivery program that lowers the cost of course materials and ensures students have their required course materials on the first day of class. The program gives you access to all your course materials.

- Receive all your course materials before the first day of class.
- Save 35-50% on the cost of course materials each term.
- Benefit from a highly personalized concierge service.

"Course materials" covers required instructional content, such as traditional textbooks and lab manuals, and access codes to digital content or digital textbooks. The program does not cover consumable supplies that cannot be returned and reused, such as lab goggles, dissection kits, molecular model kits, engineering or nursing kits, art supplies or similar items.

For the Big Red Backpack program, \$24 per credit hour will be applied to your total bill. Big Red Backpack fees will be applied to your student account when you register for your classes. The per credit hour Big Red Backpack charge is non-refundable after the 100% refund period.

Opting Out of the program

You have the option of opting out of the Big Red Backpack program by January 27. Opting out of the program opts out of all classes. You cannot choose individual classes. Opting out is all or none. If you opt out, you must purchase the course materials and MyFinance Lab access on your own. Materials may be purchased from the bookstore or from Pearson directly through Blackboard. The cost of this class through the program is \$72. If you purchase on your own, the cost should be approximately \$100 to \$130.

If you opt out, you will have access to materials at the beginning of the semester, but that access will be removed after this ‘free trial.’ You must then show proof of purchase to regain access. There might a disruption in access then, but your work on MyFinanceLab will not be lost and will be restored when you regain access. It is better to buy access before the trial is over so that you do not have any gaps in service.

ACCESS
CALCULATOR

Students must have access to the internet and Blackboard.
Texas Instruments BAII Plus (less than \$40 at most stores)



We will cover calculator usage in class.

You are responsible for knowing and understanding the contents of this syllabus.

STUDENTS WITH DISABILITIES:

In compliance with University policy, students with disabilities who require academic and/or auxiliary accommodations for this course must contact the Student Accessibility Resource Center located in Downing Student Union, 1074. SARC can be reached by phone number at 270-745-5004 [270-745-3030 TTY] or via email at sarc.connect@wku.edu. Please do not request accommodations directly from the professor or instructor without a faculty notification letter (FNL) from The Student Accessibility Resource Center.

ACADEMIC OFFENSES:

These include academic dishonesty, plagiarism, cheating, and other types of offenses (e.g., theft of exams) and are discussed in the university catalog. Such offenses will be dealt with in a serious manner consistent with the guidelines in the catalog. You are also referred to the “Student Life Policies Statement on Student Rights and Responsibilities” of the catalog.

COURSE DESCRIPTION

This course covers basic concepts and techniques in corporate finance and investments.

Course Objectives – five principals

- Money has a time value
- There is a risk-return tradeoff
- Cash flows are the source of value
- Market prices reflect information
- Individuals respond to incentives

Module Objectives – found on Blackboard for each module

College Objectives Introduced in this Course

- Critical thinking
- Discipline knowledge

IMPORTANT DATES

January 27: Last day to opt-out of Big Red Backpack and last day to charge WKU Store purchases to university bill

March 13-17: Spring break

March 30: Last day to withdraw from a full semester course

May 2 - Tuesday, Final Exam 5:30 to 7:30 p.m. CT

COURSE PREPARATION

In order to succeed in this course, it is essential that you stay current with all reading assignments, complete homework, and ask questions about anything unclear to you. Students are encouraged to contact the instructor for all difficulties, big or small.

Be prepared to actively participate. A good plan of attack for learning the material is to scan the chapter, then read it thoroughly for understanding, outline the chapter, and work the suggested problems. Reading for comprehension requires more concentration than simply reading for pleasure. You should work through the assigned problems after studying the chapter and watching the chapter videos. Eventually, you should be able to work the homework exercises without the aid of the textbook or MyFinanceLab help.

Plan to spend at least 12 hours on this class every week (you will likely need more time than that). Do not feel limited to working just the suggested problems. All of the end-of-chapter questions are accessible in MyFinanceLabe (MFL) through the Study Plan tab. It is critical that you develop an understanding of the material before moving on to the next topic because, for the most part, the material in this class builds on prior material. You must be an active participant in developing your understanding of the material. If you do not read the material and simply try to work the problems, you are not likely to do well in this class. Use the exercises available at MFL to practice problems from each chapter. Then see if you can work the assignments without having to refer to the book or other examples.

The Power Point slides for this class have embedded lecture videos as well as videos working problems similar to many of the problems assigned for homework. In addition, MFL has useful videos posted under Chapter Resources on its site. You have unlimited attempts at completing homework so allow sufficient time for multiple submissions. There will be at least a week available for completing each assignment. **I will not take excuses for not meeting the deadline.** **START EARLY** to avoid missing deadlines and to allow for any issues that might occur. The dates posted for assignments on Bb are **due by** NOT due on dates. The highest homework score will be posted to Bb. You may work on homework assignments without changing your grade by using Results link in MFL on Bb to access homework without changing grades. This is also where you can review homework prior to exams. You may practice most questions from the back of each chapter by clicking on Study Plan then use the All Chapters tab to access questions for an individual chapter.

GRADING

EXAMS

There will be **four** exams. All exams are proctored and must be taken on Blackboard using Respondus Lockdown **with Monitor**. This means that you **MUST** have a web cam turned on during all exams. There are no exceptions to and no excuses for not meeting the web cam requirement. If you do not have a web cam capability, take care of it now. **WKU will check out computers through Topper Tech.** Respondus does not work on Chromebooks. Exams will be on Tuesday from 5:30 to 7 CT.

Many test questions will be problem-oriented requiring the use of a financial calculator. Exams will be a combination of multiple-choice questions and short answer/problems. Short answer/problem questions must be graded by hand and will all be done at the same time so exam grades will not be reported until all students have completed each test.

The type of questions on each exam will be posted on Bb approximately one week before a scheduled exam. Bring your calculator to every exam. The TI BAII + is the only acceptable calculator. You will not be allowed to use Excel spreadsheets on any exams. Note: You might work homework using a spreadsheet, but no computer software usage is allowed during exams. Exams cover ALL assigned reading material (whether covered in class videos or not), problems and class lectures. Students may not use language translators during exams. No electronic devices other than a calculator are allowed during exams. Exams may not be reviewed after completion, but you may send an email to the instructor asking what type of questions you missed.

EXAM SCHEDULE AND VALUE:

	Point Value	Date
Exam 1	100	February 7
Exam 2	100	March 7
Exam 3	100	April 11
Exam 4	100	May 2

HOMEWORK ASSIGNMENTS

Homework Exercises:

You will submit your solutions to problems at the end of each chapter using the MyFinanceLab link on Blackboard. You have unlimited attempts at completing homework assignments while the assignment is available on MyFinanceLab; therefore, you should get total credit as long as you allow enough time to complete the work. Late homework results in a grade reduction of 50% after the due date and work can be submitted up to the night before an exam. Homework assignments will be available at least one week in advance of its due date. This should be ample time to work around any technology problems or scheduling issues you might encounter. Do not put off doing homework until right before the due date. Once the due date has passed, you can review your submissions under Results in MyFinanceLab without changing your results. Due dates will be posted to the Course Calendar in Blackboard (Homepage). Your best homework grade will be posted to Blackboard. While MFL and Blackboard gradebooks are synced, Bb does not update immediately. Allow at least 12 hours for updates before emailing me to let me know that Bb does not have the correct grade. If the two grades are not the same after 12 hours, then send me an email letting me know.

To be successful on exams, you should be able to work the assigned problems without having to use any help. Problems on the exam usually make up less than half of the material covered so don't forget to study chapter concepts as well.

Quizzes

There will be graded quizzes for most chapter. These quizzes will be available after completing chapter assignments and readings. Questions will be a mixture of problems and word answers. You have one attempt.

COURSE POINTS:

		Possible Total Points
Exams	4 @ 100	400
Homework		100
Quizzes	10 @ 5	50

TOTAL POSSIBLE POINTS is approximately 550

GRADES:

Failure to take ALL exams will result in an “F” for the course; otherwise, your grade will be based on the total points you earn in the course and determined by the following **FIXED** scale:

A: 90-100% of total pts.; B: 80-89%; C: 70-79%; D: 55-69%; F: < 55%

How to compute the minimum number of points necessary for each letter grade

A	$0.9 \times \text{total points available}$
B	$0.8 \times \text{total points available}$
C	$0.7 \times \text{total points available}$
D	$0.55 \times \text{total points available}$

Do **NOT** anticipate any curving of grades. I will offer some extra credit assignments through the semester. Use these opportunities to increase your total points.

COMMUNICATIONS

Feel free to contact me when you need help. Please email me either through the Blackboard Calendly site for a Zoom meeting or by using the ‘Ask My Instructor’ link in MyFinanceLab for help on specific questions. ‘Ask My Instructor’ will send me a link with the problem you are working on so that you do not have to give me a lot of information other than where you are having difficulties. The email to me will indicate it is an Ask My Instructor question in the subject line so I know to respond in a timely manner. You should still allow enough time for me to answer your questions. I will not be available late on the night homework is due.

COURSE SEQUENCE (Tentative):

Chapter	Chapter Title
1	Getting Started— Principles of Finance- ON OWN – Power Point slides are posted.
3	Financial Statements
4	Financial Analysis
EXAM 1 over chapters 1, 3, and 4 - February 7	
Chapters 5 and 6 are critical to the remainder of the semester. You need to spend a great deal of time practicing on working problems.	
5	Time Value of Money Basics
6	The Time Value of Money – Annuities and Other Topics
9	Bond Valuation
EXAM 2 over chapters 5, 6 (Annuities) and 9 - March 7	
10	Stock Valuation
11	Capital Budgeting Techniques

**Exam 3 over chapters 10 and 11 and Chapter 6 (Complex Cash Flows) -
April 11**

14	Cost of Capital
7	An introduction to risk and return – history
8	Capital Market Theory

EXAM 4 over chapters 14, 7 and 8 - May 2

CLASS POLICIES

- Incompletes are not given except under extreme circumstances.
- If you quit coming to class and fail to formally drop the class, you will get an F or FN.
- **Bring your calculator to class.**
- **Language translators are not allowed during assessments (quizzes, exams, etc.)**

Regular and Substantive Interaction Statement

The U.S. Department of Education requires that distance education courses must include regular and substantive interaction between students and faculty.

In this course, regular and substantive interaction will take place in the following ways:

- Meet weekly for class via Zoom,
- Weekly announcements and emails,
- Prompt feedback from faculty on weekly discussion boards,
- Keep Blackboard calendar updated with due dates,
- Timely and detailed feedback on assignments provided within one week of submission,
- Available by cell phone during exams,
- Make assessment results available within one week, and
- 5-day per week access through office hours scheduled through Calendly and delivered using Zoom.

**WKU GORDON FORD COLLEGE OF BUSINESS – FINANCE DEPARTMENT
SYLLABUS SUPPLEMENT – THE HONOR PLEDGE; CODE OF ETHICS**

Statement of Philosophy

The students in the B.S. in Finance (Financial Management Concentration or Financial Planning Concentration), Minor in Finance, and Financial Planning Certificate programs in the Gordon Ford College of Business regard the principles of truth, honesty and fairness as fundamental to the financial management, financial planning, and related professions. Students enrolled in courses in the Finance Department possess a duty to perform in a highly ethical manner at all times.

The Honor Pledge

The Honor Pledge is an agreement that a student makes with his or her fellow students and with the instructor of a course to adhere to these principles and to promote fairness in the grading of assessments. The Honor Pledge allows each student to fully develop his or her individual potential while protecting the integrity of scholarship. All students enrolled in WKU Department of Finance courses are bound by The Honor Pledge automatically as a condition of enrollment in a Finance Department course. The Honor Pledge follows:

I pledge that I will not lie, cheat, steal, or plagiarize in my academic endeavors, and that I will conduct myself truthfully and honestly to uphold the integrity of Western Kentucky University.

Prohibited Conduct

Dishonesty involving a violation of The Honor Pledge, cheating, plagiarism, and other violations of the WKU Student Code of Conduct is prohibited. By way of explanation (but not by way of limitation), as set forth in WKU's Academic Requirements and Regulations in the WKU Undergraduate Catalog:

- ***Cheating*** – No student shall receive or give assistance not authorized by the instructor in taking an examination or in the preparation of an essay, report, problem assignment, or other project that are submitted for purposes of grade determination.
- ***Plagiarism*** – To represent written work taken from another source as one's own is plagiarism. Plagiarism is a serious offense. The academic work of a student must be his / her own. One must give any author credit for material borrowed from him/her. To lift content directly from a source without giving credit is a flagrant act. To present a borrowed passage without reference to the source after having changed a few words is also plagiarism.

Sanctions for Violations

Violations of The Honor Pledge or the WKU Student Code of Conduct may result in sanctions as set forth in the WKU Student Handbook. It is the general policy of the Finance Department that the normal sanction for academic dishonesty is a failing grade in the course in which the dishonesty occurred.

All members of the Department of Finance – students, faculty, and staff – are responsible for reporting Honor Pledge violations to the instructor of the course, or to the Department Chair for a non course-related violation. Further reports may be made to the Dean's Office, the Office of Judicial Affairs, or other units of Western Kentucky University.

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ADA Accommodations

In compliance with University policy, students with disabilities who require academic and/or auxiliary accommodations for this course must contact the Student Accessibility Resource Center located in Downing Student Union, Room 1074. The SARC can be reached by phone number at 270-745-5004 [270-745-3030 TTY] or via email at sarc.connect@wku.edu. Please do not request accommodations directly from the professor or instructor without a faculty notification letter (FNL) from The Student Accessibility Resource Center.

Title IX/ Discrimination & Harassment

Western Kentucky University (WKU) is committed to supporting faculty, staff and students by upholding WKU's [Title IX Sexual Misconduct/Assault Policy](#) (#0.2070) and [Discrimination and Harassment Policy](#) (#0.2040). Under these policies, discrimination, harassment and/or sexual misconduct based on sex/gender are prohibited. If you experience an incident of sex/gender-based discrimination, harassment and/or sexual misconduct, you are encouraged to report it to the Title IX Coordinator, Andrea Anderson, 270-745-5398 or Title IX Investigators, Michael Crowe, 270-745-5429 or Joshua Hayes, 270-745-5121. Please note that while you may report an incident of sex/gender based discrimination, harassment and/or sexual misconduct to a faculty member, WKU faculty are "Responsible Employees" of the University and MUST report what you share to WKU's Title IX Coordinator or Title IX Investigator. If you would like to speak with someone who may be able to afford you confidentiality, you may contact WKU's [Counseling and Testing Center](#) at 270-745-3159.

WKU Counseling and Testing Center

The university experience should be challenging, but not overwhelming. To this end, the WKU Counseling Center provides a variety of services to help strengthen students' capacity to tolerate distress, form healthy relationships, and seek healthy expressions of their ideals and values. If you would like to speak with someone, you may contact WKU's [Counseling and Testing Center](#) at 270-745-3159 or use their Here To Help service at <https://www.wku.edu/heretohelp/heretohelpemail.php>. If you need immediate help, please visit the Counseling Center in 409 Potter Hall or call the 24-hour emergency help line at 270-843-4357.

Information from the Writing Centers in Bowling Green and Glasgow

Writing Center on the Bowling Green campus is offering **only** remote assistance to writers during the covid-19 pandemic. WKU students may request feedback on their writing via email or arrange a real-time Zoom conference to discuss a paper. See instructions and how-to videos on the website (www.wku.edu/writingcenter) for making online synchronous (Zoom) or asynchronous (email) appointments. Students may also get short writing questions answered via email; just put "Quick question" in the subject line to (writingcenter@wku.edu).

The WKU Glasgow START Center/Writing Center will be offering writing tutoring sessions in synchronous online format as well as in person, by appointment only. More information on how to make appointments and what to expect from your appointment will continue to be posted at <https://www.wku.edu/startcenter/>.