

ECON 150-Introduction to Economics

Course Syllabus-Summer 2016-TTX Cohort

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Office Hours:

Text: Essentials of Economics Tenth Edition by Bradley R. Schiller ISBN 978-1-25923570-2.

Course Description: This course is an introductory class in basic economic principles. We will study basic theories and concepts involved in economics, what economics is, and how understanding these concepts can help you become a better consumer, and a more informed citizen. We will explore a variety of economic topics such as supply and demand, costs of production and revenue and how these are affected by different types of market structure. We will also analyze the role of government and the Federal Reserve in helping the economy reach a more desirable equilibrium and the importance of international variables on economic outcomes.

Course Outline:

Watch Introductory Video and Take syllabus quiz. Course outline and expectations. **Module**

1-Week 1

Chapter 1-Read chapter 1 and watch video lecture The Challenge of Economics. Take Quiz 1.

Chapter 2 Read chapter 2 and watch video lecture The U.S. Economy. Take Quiz 2.

Review chapters 1 & 2 for module exam.

Take Module 1 Exam.

Module 2-Week 2

Read chapter 3 and watch video lecture Supply & Demand. Take Quiz 3

Read chapter 4 and watch video lecture Consumer demand, elasticity, & utility. Take Quiz 4

Read chapter 5 and watch video lecture Supply decisions. Take Quiz 5.

Review chapter 3, 4, & 5 for module exam.

Take Module 2 Exam.

Module 3 Week 3

Read chapter 6 and watch video lecture Competition-Take quiz 6 Read chapter 7 and watch video lecture. Monopoly-Take quiz 7.

Review chapter 6 & 7 for module exam.

Take Module 3 Exam

Module 4

Read chapters 10 & 11 and watch video lectures-The Business Cycle & Aggregate Supply and Demand. Take quizzes 8 & 9.

Read chapter 12 and watch video lecture -Fiscal Policy. Take Quiz 10.

Review chapter 10, 11, & 12 for module exam.

Take Module 4 exam.

Read chapter 14 Monetary Policy and watch video lecture. Take Quiz 11.

Read chapter 17 International Trade and watch video lecture. Take Quiz 12.

Review chapter 14 & 17 for module exam.

Take Module 5 exam.

Quizzes, and Exams:

All quizzes and exams will be taken on-line via Blackboard. There will be a twenty minute limit for each quiz and an hour for each exam. Please ensure that when you get ready to take a quiz or an exam that you do so using a secure internet connection preferably on a desktop computer, not a laptop and definitely not your phone.

Grading Scale:

Module 1 exam.	100 points
Module 2 exam.	100 points
Module 3 exam.	100 points
Module 4 exam.	100 points
Module 5 exam.	100 points
Chapter quizzes	120 points
Total points possible	620

Grading scale:

A = 558-620

B = 496-557

C = 434-495

D = 322-433 F = 321 and below

General information:

I encourage you to ask question if you are uncertain about anything in this class. If you are encountering problems with the material I am more than will to help you, but I can only do that if you let me know you do not understand something. There are no silly questions in this class, if you don't understand something asking for help is the only way I will know that you don't understand. I hope you enjoy studying economics and let's have a great class.