

**WESTERN KENTUCKY UNIVERSITY**  
**ACCT 220**  
**PRINCIPLES OF FINANCIAL ACCOUNTING**  
**Spring 2023**

**Professor:** Dr. Jason Bergner

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**Office:** Grise Hall 520

**Office Hours:** MWF 8:30ish - 9:00  
10:15 - 11:15  
12:30 - 1:00

**Course Description**

The purpose of this course is to provide a focus on the methods and procedures used to gather and report financial information about a business organization to external users. An emphasis is placed on the recording function, preparing the financial statements, examining the statements' components, and interpreting the information reported.

**Prerequisite**

ACCT 110 (or equivalent) with a minimum grade of C

**Required Materials**

- ✓ Rich, Jones, & Myers. (2022). *Financial Accounting: The Cornerstone of Business Decision Making*. 5e. Cengage: Boston.

## GENERAL COURSE INFORMATION

### Points and grading

I do not offer extra credit, make-ups, or other like points. I don't curve exams. You get the points you earn. You earn points by being able to show you fully understand the concepts. Partial knowledge will likely result in a poor score.

### My availability

You are welcome to stop by during office hours to ask questions, pick up quizzes, or review exams. You may email me at any time. However, be aware that I check email twice a day (once in the morning and once in the afternoon). I will not check email in the evenings, on weekends, on holidays, or on other days when the University is closed. Thus, do not expect me to respond to email during these times. For example, if you email me Friday evening, I will not respond until I check my email the following Monday morning.

### Blackboard announcements

I will use Blackboard to make announcements to students. Students are expected to check Blackboard daily for such announcements. It is ultimately the student's responsibility to stay current and informed on information pertaining to the course.

### Course points

Exam 1	100
Exam 2	100
Final exam	100
<u>Assignments</u>	<u>200</u>
Total	500 points

### *Exams*

All students must take exams on the assigned days. Student missing an exam without an excused absence will receive zero points for that exam.

### *Assignments*

I will give various assignments throughout the semester. Details about an assignment and its due date will be given concurrently with the assignment. I do not accept late work.

## **COURSE CONCEPT ORDER AND TIMING OF EXAMS**

- Account theory (Chapter 2)
- The accounting cycle (Chapters 2&3)

### **Exam 1 after the accounting cycle**

**Coverage: Account theory and accounting cycle**

- Statement of cash flows (Chapter 11)
- Time value of money (Appendix 3)
- Sales and receivables (Chapter 5)

### **Exam 2 after Sales and receivables**

**Coverage: Statement of cash flows through Sales and receivables**

- CGS and INV (Chapter 6)
- Other chapters/topics as time permits

### **Final exam at end of semester**

**Coverage: All concepts covered during the semester (comprehensive)**

### **Academic Misconduct**

***I have no tolerance for academic misconduct.*** The University expects students to operate with the highest standard of integrity in all facets of the collegiate experience. Broadly defined, academic misconduct is any unethical, self-serving action in the performance of an academic activity, deliberate or unintentional; that affords a student an unfair, unearned, or undeserved advantage (*WKU Student Handbook*). **Any student found to violate the University's policy will receive a failing grade (i.e., an F) for the course and will also be reported to the Chair of the Accounting Department for initiation of disciplinary action.**

### **WKU boilerplate information**

#### **ADA Accommodations**

In compliance with University policy, students with disabilities who require academic and/or auxiliary accommodations for this course must contact the Student Accessibility Resource Center located in Downing Student Union, Room 1074. The SARC can be reached by phone number at 270-745-5004 [270-745-3030 TTY] or via email at [sarc.connect@wku.edu](mailto:sarc.connect@wku.edu). Please do not request accommodations directly from the professor or instructor without a faculty notification letter (FNL) from The Student Accessibility Resource Center.

#### **Title IX/ Discrimination & Harassment**

Western Kentucky University (WKU) is committed to supporting faculty, staff and students by upholding WKU's Sex and Gender-Based Discrimination, Harassment, and Retaliation (#0.070) and Discrimination and Harassment Policy (#0.2040). Under these policies, discrimination, harassment and/or sexual misconduct based on sex/gender are prohibited. If you experience an incident of sex/gender-based discrimination, harassment and/or sexual misconduct, you are encouraged to report it to the Executive Director, Office of Institutional Equity/Title IX Coordinator, Ena Demir, 270-745-6867 or Title IX Investigators, Michael Crowe, 270-745-5429 or Joshua Hayes, 270-745-5121. Please note that while you may report an incident of sex/gender based discrimination, harassment and/or sexual misconduct to a faculty member, WKU faculty are "Responsible Employees" of the University and MUST report what you share to WKU's Title IX Coordinator or Title IX Investigator. If you would like to speak with someone who may be able to afford you confidentiality, you may contact WKU's Counseling and Testing Center at 270-745-3159.

#### **COVID-19**

All students are strongly encouraged to get the COVID-19 vaccine. In accordance with WKU policy, all students must call the WKU COVID-19 Assistance Line at 270-745-2019 within 4 hours of testing positive for COVID-19 or being identified as a close contact to someone who has tested positive. The COVID Assistance Line is available to answer questions regarding any COVID-19 related issue. This guidance is subject to change based on requirements set forth by federal, state, and local public health entities. Please refer to the Healthy on the Hill website for the most current information. [www.wku.edu/healthyonthehill](http://www.wku.edu/healthyonthehill)

**WKU Counseling and Testing Center**

The university experience should be challenging, but not overwhelming. To this end, the WKU Counseling Center provides a variety of services to help strengthen students' capacity to tolerate distress, form healthy relationships, and seek healthy expressions of their ideals and values. If you would like to speak with someone, you may contact WKU's Counseling and Testing Center at 270-745-3159 or use their Here To Help service at <https://www.wku.edu/heretohelp/heretohelpemail.php>. If you need immediate help, please visit the Counseling Center in 409 Potter Hall or call the 24-hour emergency help line at 270-745-2548.

**Big Red Backpack**

The Big Red Backpack program is the title of WKU's partnership with Barnes & Noble College for their First Day Complete initiative. Big Red Backpack is a course materials delivery program that ensures students have their required course materials on the first day of class and may reduce the costs of materials for many of their courses. Enrollment in the program occurs automatically when students register for classes. Students may opt out of the program each semester, as long as they choose to opt out for all of their classes.

Students MUST carefully and completely follow all instructions regarding the Big Red Backpack Program. Those instructions will be provided by:

An email to all Topper email addresses from the Big Red Backpack Program one month prior to the start of classes.

The Big Red Backpack Program site: <https://www.wku.edu/bigredbackpack/>.

Students should refer to the Big Red Backpack Program site referenced above for opt-out deadlines and any additional details.