

## Syllabus (tentative) for ECON 202 Winter 2018

Instructor:	Dr. Stephen L. Locke	Office:	Grise Hall 418
Lectures:	On-line (Blackboard)	Phone:	270-745-3971
Office Hours:	By e-mail	Email:	<a href="mailto:stephen.locke@wku.edu">stephen.locke@wku.edu</a>
	Others by appointment	Web Site:	<a href="https://blackboard.wku.edu">https://blackboard.wku.edu</a>

### Textbook

Mankiw, N. Gregory, Principles of Microeconomics 8th Edition. ISBN-13: 9781305971493 ([link to 8<sup>th</sup> edition](#)). The 7<sup>th</sup> ([link to 7<sup>th</sup> edition](#)) and 6<sup>th</sup> editions ([link to 6<sup>th</sup> edition](#)) are sufficiently similar and can be used as a lower-cost alternative. **I highly recommend a used version since a new copy is extremely expensive.**

### Course Website

Homework assignments, exams, links to readings, answer keys, grades, and other course materials will be posted on Blackboard. The entire course will be administered through Blackboard so you should check the course website frequently.

### Course Description

Economics is a social science with a focus on economic activity at the local, regional, national, and global levels with attention given to the impact of market processes and policies on individuals and societies. The course emphasizes the application of economic analysis in critically evaluating contemporary issues. Upon completion of this course, students should be able to apply economic concepts to contemporary issues and understand the impact economic decisions and actions have on individuals and society.

### Learning Objectives

This course fulfills Social and Behavioral Science requirement in the Explorations category of the Colonnade Program. To meet the requirement of the courses in this category, the course has the following learning objectives:

1. Demonstrate knowledge of at least one area of the social and behavioral sciences.
2. Apply knowledge, theories, and research methods, including ethical conduct, to analyze problems pertinent to at least one area of the social and behavioral sciences.
3. Understand market forces of supply and demand
4. Understand utility maximization subject to budget constraints
5. Understand firm behavior in markets with varying degrees of competition

### **Attendance**

Since this is an on-line course, there is no attendance policy.

### **Communication**

All emails will be sent through Blackboard. If you do not check your WKU email address on a regular basis, I suggest that you have your emails forwarded to an email address that you use. If you have questions about the course material, feel free to email me anytime.

### **Evaluation Criteria**

Your final grade for the course is based on the distribution in the table below and determined on a standard 100-point scale. A: 90% to 100%, B: 80%-89%, C: 70%-79%, D: 60%-69%, F: below 60%. Final percentages will be rounded to the nearest whole number.

<u>Task</u>	<u>% of Course Grade</u>
Exam 1	27.5%
Exam 2	27.5%
Final Exam	30%
Homework	15%
Total	100%

No assignments can be completed after the due date. I will usually open each assignment for a few days so that you will have time to complete each one if an emergency situation does come up.

### **Cheating**

Cheating is in no way tolerated at Western Kentucky University. Anyone caught cheating will be penalized. The full penalty will be determined in consultation with the Chairman of the Department of Economics.

### **Exams**

There will be 3 exams. The best way to prepare for an exam is to review the homework problems and lectures and read through the text. Tentative exam dates are listed below.

### **Tentative Exam Dates**

Exam 1: Friday, January 5  
Exam 2: Friday, January 12  
Exam 3: Friday, January 19

### **Makeup Exams**

No makeup exams will be given.

## **Returning Exams and Appeal Procedure**

Exams will be graded automatically through Blackboard and entered in the grade book. I will open the exam for you to view after the exam due date.

## **Course Outline:**

### **I. Introduction**

Chapter 1: Ten Principles of Economics

Chapter 2: Thinking Like an Economist

Chapter 3: Interdependence and the Gains from Trade

### **II. How Markets Work**

Chapter 4: The Market Forces of Supply and Demand

Chapter 5: Elasticity and Its Application

Chapter 6: Supply, Demand, and Government Policies

### **III. Markets and Welfare**

Chapter 7: Consumers, Producers, and the Efficiency of Markets

Chapter 8: The Costs of Taxation

Chapter 10: Externalities

### **IV. Firm Behavior and the Organization of Industry**

Chapter 13: The Costs of Production

Chapter 14: Firms in Competitive Markets

Chapters 15, 16, & 17: Market Power

Miscellaneous (time permitting)

### **ADA Accommodation Statement**

In compliance with University policy, students with disabilities who require academic and/or auxiliary accommodations for this course must contact the Student Accessibility Resource Center (SARC) located in Downing Student Union, 1074. SARC can be reached by phone at 270-745-5004 [270-745-3030 TTY] or via email at [sarc.connect@wku.edu](mailto:sarc.connect@wku.edu). Please do not request accommodations directly from the professor or instructor without a faculty notification letter (FNL) from The Student Accessibility Resource Center.

### **Title IX Misconduct/Assault Statement**

Western Kentucky University (WKU) is committed to supporting faculty, staff and students by upholding WKUs Title IX Sexual Misconduct/Assault Policy (#0.2070) at <https://wku.edu/eoo/documents/titleix/wkutitleixpolicyandgrievanceprocedure.pdf> and

Discrimination and Harassment Policy (#0.2040) at [https://wku.edu/policies/hr\\_policies/2040\\_discrimination\\_harassment\\_policy.pdf](https://wku.edu/policies/hr_policies/2040_discrimination_harassment_policy.pdf).

Under these policies, discrimination, harassment and/or sexual misconduct based on sex/gender are prohibited. If you experience an incident of sex/gender-based discrimination, harassment and/or sexual misconduct, you are encouraged to report it to the Title IX Coordinator, Andrea Anderson, 270-745-5398 or Title IX Investigators, Michael Crowe, 270-745-5429 or Joshua Hayes, 270-745-5121.

Please note that while you may report an incident of sex/gender based discrimination, harassment and/or sexual misconduct to a faculty member, WKU faculty are Responsible Employees of the University and **MUST** report what you share to WKUs Title IX Coordinator or Title IX Investigator. If you would like to speak with someone who may be able to afford you confidentiality, you may contact WKUs Counseling and Testing Center at 270-745-3159.