



**School of Kinesiology, Recreation & Sport**  
**RSA 519 – Fiscal Practices in Recreation & Sport**  
**3 credit hours (Online)**

**Instructor**

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**Welcome**

Welcome to RSA 519 – Fiscal Practices in Recreation & Sport. This course is designed to give graduate students an understanding of concepts in sport finance with a practical approach to financial principles.

**Course Description**

Financial principles and practices relevant in recreation and sport settings. Topics include economic principles, financial management and organization, income sources, fundraising, pricing, and budgeting.

**Objectives**

Upon successful completion of this course, a student should have the ability to:

- Analyze a variety of current financial issues and trends in sport
- Describe basic financial concepts (revenue, expenses, finance, accounting)
- Understand the value and use of budgets and financial planning
- Identify the elements of financial statements, forecasts, and planning
- Evaluate mechanisms to obtain funding
- Discuss various types of bonds and how they are issued and secured
- Distinguish between the various techniques of capital budgeting
- Describe the phases of a feasibility study and economic impact analysis
- Explain how sport facilities are financed with public and/or private money

- Understand the scope of current financial issues/trends in sport

### **Textbook Information**

Required text: Brown, M., Rascher, D., Nagel, M., & McEvoy, C. (2015). Financial Management in the Sport Industry. Holcomb Hathaway Publishers: Scottsdale, AZ. The ISBN Number is: 978-1621590118

### **Required Coursework**

Students will be expected to complete the following course activities:

1. View presentations and instructor video lectures in their entirety
2. Complete required readings from textbook and articles assigned by the instructor
3. Take exams that cover required readings, presentations, and video lectures
4. Submit practical-based assignments over applicable course topics
5. Participate in discussion board threads
6. Conduct a current events presentation/summary

### **Assignments**

Two assignments will be prescribed and will be based on applicable course topics with a practical approach/focus. Refer to the course schedule for specific topics and due dates. Detailed instructions will be given to students regarding instructor expectations and a grading rubric will be provided for each assignments.

### **Exams**

Exams will aid in the comprehension and understanding of key course concepts. There will be three exams based on instructor video lectures, presentations, required readings, and other content delivered in the course.

### **Discussion Board**

Students are required to participate in discussion board threads during the course. These threads will deal with a variety of topics related to finance in recreation and sport. Specific instructions will be given for each discussion board assignments.

### **Current Events Summary**

Each student will be required to select a recreation/sport finance current event, further investigate it, and present a summary of the event to the rest of the class. The selected topic/event must be relative to the course and a 'hot button' issue in the industry. The presentation should facilitate additional class discussion and questions. Specific guidelines will be given prior to the assignment being launched.

### Evaluation Procedure

Course grades will be based on the aforementioned required coursework. Grades are always available on Blackboard (My Grades tab) and via the Grade Center. You can visit the 'My Grades' tab to view point values for each assignment.

Exams (3 @ 100 each)	300
Assignments (2 @ 50 each)	100
Discussion Board (2 @ 25 each)	50
Current Events Summary	25
***Total***	475

### Grading Scale

A 90-100% B 80-89% C 70-79% D 60-69% F Below 60%

### WKU IT Help Desk/Blackboard Assistance

This is an online course where all required work will be completed online through the use of Blackboard and the Internet. Blackboard Student User Training modules are recommended for students not familiar with Blackboard. These are topical modules that are helpful to all Blackboard users, regardless of experience level. To register, go to Blackboard and sign in, and click the IT Training tab. Look for the IT Blackboard Student User Training to gain instant access. Additional information can be found at the WKU Distance Learning Student Resource Center at [www.wku.edu/online/src](http://www.wku.edu/online/src)

### Blackboard Announcements and E-mail Communication

All course communications to students will be sent only to the student's official WKU email account. Additionally, regular course announcement, reminders, and updates will be posted on the Blackboard Announcements page on the course site. Students are responsible for checking their official WKU email account and Blackboard Announcement page regularly to stay current with course information.

### Blackboard Technical Issues

In the event of technical difficulties with Blackboard, notify the instructor immediately via email. The instructor will help troubleshoot the issue, but may refer the student to the WKU IT Help Desk. *Students must inform the instructor IMMEDIATELY in the event of a technical issue (i.e. screen lock) during a quiz or exam.*

### Academic Honesty

Plagiarism or academic dishonesty of any kind will not be tolerated. Any student found violating this policy will be reported to the WKU Office of Judicial Affairs. All course work submitted must be your own work. Any work borrowed without appropriate

citations or permission of the author (including other students) will result in the grade of zero and possible course failure. Students who are unfamiliar with the University policy on plagiarism should consult the most recent edition of the WKU Student Handbook at [www.wku.edu/handbook](http://www.wku.edu/handbook)

### **ADA Notice: Disability and Accommodations**

Students with disabilities who require accommodations (academic and/or auxiliary aids or services) for this course must contact the Student Accessibility Resource Center (SARC), Room 1074, Downing Student Union. The SARC telephone number is 270.745.5004 (TDD: 270.745.3030). Please do not request accommodations directly from the instructor without a letter of accommodation from the SARC.

### **Syllabus Revisions**

Although not anticipated, the instructor reserves the right to revise the course syllabus if needed due to unforeseen circumstances. Any changes to the course syllabus will be immediately communicated to students via email and Blackboard announcements.