



Fall 2020
Principles of Financial Accounting
Dr. Melloney Simerly

Instructor: Melloney Simerly, M.B.A., Ph.D., C.P.A.

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Office Hours: Wed 10a-1p via Zoom, in office Monday 4:30p-6:30p (please wear a mask) and by appointment.

Teaching Hours: Monday ACCT 201 6:30p – 9:15p (face-to-face)

Online Courses: Acct 200 and ACCT 201

Class begins Monday August 24th

All class assignments must be submitted by 11:59p on December 4th

Final exam week is December 7th thru 11th

***You will need to pass the syllabus quiz with a 90% or above before the course materials will be released on Blackboard. The due date for the quiz is end of day, Thursday 08/27/202. This quiz will not effect your grade positively or negatively. The points you see attached to each question are only used to calculate the percentage of questions you got correct.**

REQUIRED MATERIALS:

1) eText: Financial Accounting:Tools for Business Decision Making, 9th Ed by Kimmel, Weygandt and Kieso

- WileyPLUS via your WKU Day One Access program: Price: \$70.00
**Standard list price is \$130.00
- **See flyer under the 'Start Here' link in Blackboard for instructions to access the course section in WileyPlus**

These materials will be delivered to you automatically by enrolling in this course unless you choose to opt-out. The WKU Store will charge your Student Bill after the Add/Drop period, and you will see a charge appear under this Term along with Tuition and Fees. For more information or to opt out go

to: <https://www.wkustore.com/topic.aspx?name=day-one-access>

****If you opt out of the Day One Access Program, you will not receive the discounted pricing on your etext and WileyPlus materials, which is NOT available in the WKU store.**

2) Simple 4-function calculator

3) In order to complete the exams for this class, you will need to download a software called Respondus. This software has specific system requirements as follows:

- **Windows: 10, 8, 7. Windows 10S is not a compatible operating system.**
- **Mac: OS X 10.12 to macOS 10.15. ***

- **iOS: 11.0+ (iPad only). Must have a compatible LMS integration. The LockDown Browser iPad app is not compatible with Sakai LMS servers. All Sakai users will need to use a computer with a compatible operating system.**
- **Web camera (internal or external) & microphone**
- **A broadband internet connection**
- **You cannot download Respondus using a Chromebook or the Linux operating system.**

Please use the following link to download Respondus: <https://td.wku.edu/TDClient/KB/ArticleDet?ID=754>

4) Visit the WKU Technology Requirements page (<https://www.wku.edu/online/srp/tech-reg.php>) for the details of what you will need to be successful in any WKU online course.

COURSE OBJECTIVES:

To introduce the student to accounting principles used to gather the financial data of a business organization leading to an understanding of the basic financial statements.

Prerequisite: Math General Education Requirement (must have completed a Math class above Math 100).

GRADING:

Final grades will be based on the following points:

Exam I	100
Exam II.....	100
Exam III	100
Final Exam.....	125
Homework and quizzes.....	75
Total Points.....	500

COURSE GRADE:

A: 450 to 500 points

B: 400 to 449 points

C: 350 to 399 points

D: 300 to 349 points

F: less than 300 points

EXAMINATION POLICIES AND PROCEDURES

- There will be three online exams given during the semester and a cumulative final examination at the end of the semester. **The final exam will be given on December 9th from 1p to 3p. This is not negotiable so, please make arrangements now to adhere to the accounting department policy for the final exam.**
- The exams will be given using 'Respondus' software that locks down the user's browser and monitors test takers visually using their webcam.
- All exams will be closed book and closed notes. All electronic devices will need to be put away. Cell phones may not be visible during exams. For any student whose cell phone becomes visible during an exam, the exam will be terminated and a grade of ZERO (0) will be automatically assigned.
- Only simple four-function non-programmable calculators (excluding financial calculators) are permitted for exams. Multi-function devices such as electronic notebooks, pads and cell phones that also operate as calculators are NOT permitted.

INSTRUCTOR'S RETENTION OF EXAMINATIONS

I will retain all exams on Blackboard for your review throughout the semester. All examinations will be retained for six weeks into the following semester. The examinations will then be deleted with the course site. Anyone wishing to discuss an examination should contact me prior to the time the course site is deleted.

MAKE UP AND ASSIGNMENT DEADLINE POLICIES

There are NO make-ups for exams. If you cannot take an exam during the designated date/time-frame, you are REQUIRED to notify me PRIOR to the date of the exam. You may notify me by e-mail, voice mail or in person. If an exam is missed and you have provided appropriate documentation for an unavoidable absence, the weight of the missed exam will be added to the final exam. In general, accommodations are not made for homework that is submitted late. In addition, assignments for which students have not followed instructions will not be accepted.

COURSE PROCEDURES:

Contributing to online discussions, volunteering to answer questions posed, asking relevant questions, and answering questions; these are all elements of class participation and are important to your learning experience. Professional behavior in your online comments is important. The instructor has the right to deduct up to 10% of your overall grade due to any unacceptable professional behavior.

ATTENDANCE: Online classes are largely self-paced. However, there are clear dates for tasks and assignments to be completed each week. If you fall behind, it is your responsibility to communicate with me about what is impacting your progress in the class.

REQUIRED ACTIONS TO BE SUCCESSFUL IN THIS CLASS:

1. Read each chapter listed in the syllabus before you watch the chapter videos or start working on the assignments. An in-depth review for conceptual understanding is required. You are responsible for ensuring your understanding of assigned topics by reviewing the material, watching the videos and asking questions. You may ask questions using the discussion board in Blackboard or by asking me directly via email.

2. Take the pre-chapter quiz and review the answers (not required for first chapter). These are short 5 minute quizzes worth 3 points each. You may **earn up to 33 total points** by correctly answering quiz questions. The short chapter quizzes will only allow one attempt and are due by end of day each Monday of the course. Once you have taken the pre-chapter quiz the applicable chapter resources will become available.

3. I will post videos showing you how to work through key problems (indicated in the schedule) step-by-step for each chapter. Please write out your notes on how to work through these problems on paper before attempting the online homework. After each chapter, you will find homework assigned via WileyPlus that **will be graded** (3 attempts allowed before homework grade is assigned). There will be **72 points available** (6 points for each assignment) for **ALL the Wiley Plus homework** assigned for the semester. Both the homework points and the pre-chapter quizzes (total of 105 points) can be used to reach the maximum of 75 non-exam points available in the course. Any points earned above this will be beneficial for exams but will not result in extra credit for homework and quiz points.

***Adaptive practice questions (ungraded) will be posted in WileyPlus for each chapter to provide you with additional assistance in making sure you understand the material. These will also serve as a study guide for exams. I will also conduct live review sessions to help prepare you for exams.**

4. Review Blackboard and your email regularly for course information and participate in the discussion board. You are responsible for all communications made through Blackboard and/or email.

TUTORING

*I encourage any student having difficulty to contact me immediately. We have resources to help ensure you are successful in the class.

*Free tutoring is available through the Student Success Center (located in Grise Hall room 436 or via Zoom). You can sign up for tutoring using tutor trac at <https://tracweb.wku.edu/TracWeb40/>

COLLEGE OF BUSINESS CORE LEARNING OBJECTIVES:

1. Students will demonstrate communication skills in written and oral forms. Students will be evaluated on coherence and organization, delivery, grammar and syntax, and proper use of materials and mechanics in their communication samples.
2. Students will demonstrate an awareness of ethical issues in business and society.
3. Students will demonstrate the ability to solve problems through critical, reflective, and integrative thinking.
4. Students will demonstrate an awareness of the global business environment.
5. Students will demonstrate knowledge in each of the basic business disciplines including Accounting, Business Statistics and Quantitative Methods, Economics, Finance, Information Systems, Management (Organization and Management, Operations, Legal Environments), and Marketing.

UNIVERSITY POLICIES AND SERVICES:

Title IX Misconduct/Assault Statement

Western Kentucky University (WKU) is committed to supporting faculty, staff and students by upholding WKU's [Title IX Sexual Misconduct/Assault Policy](#) (#0.2070) and [Discrimination and Harassment Policy](#) (#0.2040). Under these policies, discrimination, harassment and/or sexual misconduct based on sex/gender are prohibited. If you experience an incident of sex/gender-based discrimination, harassment and/or sexual misconduct, you are encouraged to report it to the Title IX Coordinator, Andrea Anderson, 270-745-5398 or Title IX Investigators, Michael Crowe, 270-745-5429 or Joshua Hayes, 270-745-5121. Please note that while you may report an incident of sex/gender based discrimination, harassment and/or sexual misconduct to a faculty member, WKU faculty are "Responsible Employees" of the University and MUST report what you share to WKU's Title IX Coordinator or Title IX Investigator. If you would like to speak with someone who may be able to afford you confidentiality, you may contact WKU's [Counseling and Testing Center](#) at 270-745-3159.

ADA Accommodation Statement

In compliance with University policy, students with disabilities who require academic and/or auxiliary accommodations for this course must contact the Student Accessibility Resource Center located in Downing Student Union, Room 1074. The SARC can be reached by phone number at 270-745-5004 [270-745-3030 TTY] or via email at sarc.connect@wku.edu. Please do not request accommodations directly from the professor or instructor without a faculty notification letter (FNL) from The Student Accessibility Resource Center.

WKU Counseling and Testing Center

The university experience should be challenging, but not overwhelming. To this end, the WKU Counseling Center provides a variety of services to help strengthen students' capacity to tolerate distress, form healthy relationships, and seek healthy expressions of their ideals and values. If you would like to speak with someone, you may contact WKU's [Counseling and Testing Center](#) at 270-745-3159 or use their Here To Help service at

<https://www.wku.edu/heretohelp/heretohelpemail.php>. If you need immediate help, please visit the Counseling Center in 409 Potter Hall or call the 24-hour emergency help line at 270-843-4357.

CHEATING:

Cheating is not tolerated and will be dealt with according to University policy. Cheating includes, but is not limited to: putting forth another student's and representing it as your own, looking at another person's quiz/exam/calculator and/or allowing another person to look at your quiz/exam/calculator. IF A STUDENT IS CAUGHT CHEATING, THE STUDENT WILL BE REPORTED TO JUDICIAL AFFAIRS—WHETHER THE CHEATING INCIDENT IS ON A 5 POINT QUIZ OR A 100 POINT EXAM—IT IS UNACCEPTABLE.

ACCT 200 Fall 2020 Tentative Schedule

WEEK 1	Intro and Chpt 1: Introduction to the Financial Statements	Register for WileyPlus Key Problems BE 1-1, 1-2, 1-6, 1-7, 1-8 E 1- 3, 1-4, 1-8, 1-15 (omit C)
8/24 -8/28		Syllabus quiz due end of day 08/27/20 Wiley Plus Graded Homework due end of week
WEEK 2	Ch. 2: A Further Look at Financial Statements	Key Problems BE 2-1, 2-7, 2-9, 2-10, E 2-3, 2-5, 2-8
8/31-9/4	Last Day to Add/Drop 08/31/20	Wiley Plus Graded Homework due end of week
WEEK 3	Ch. 3: The Accounting Information System	Key Problems BE 3-1, 3-2, 3-4, 3- 5, 3- 6, 3-11 E 3-1, 3-3 P3-5A
9/7-9/11		Wiley Plus Graded Homework due end of week
WEEK 4	Ch. 4 Accrual Accounting Concepts	Key Problems BE 4-1, 4-5, 4-6, 4-7 E 4-1, 4-9, 4-11
9/14-9/18		Wiley Plus Graded Homework due end of week
WEEK 5	Exam 1: Chapters 1-4	
9/21-9/25		
WEEK 6	Ch. 5: Merchandising Operations and the Multiple Step Income Statement	Key Problems BE 5-1, 5-2, 5-3, 5-4 E 5-1, 5-2, 5-4, 5-6
9/28-9/30		Wiley Plus Graded Homework due end of week
Fall Break 10/1 - 10/2		

Syllabus ACCT 200

WEEK 7	Ch. 6: Reporting and Analyzing Inventory	Key Problems BE 6-1, 6-2, 6-3, 6-7 E 6-1, 6-4
10/5-10/9		Wiley Plus Graded Homework due end of week
WEEK 8	Ch. 8: Reporting and Analyzing Receivables	Key Problems BE 8-3, 8-4, 8-5 E 8-2, 8-3, 8-4, 8-5, 8-6, 8-8
10/12-10/16		Wiley Plus Graded Homework due end of week
WEEK 9	Exam 2: Chapters 5,6 and 8	
10/19-10-23		
WEEK 10	Ch. 7: Internal Control and Cash	Key Problems BE 7-1, 7-3, 7-6, 7-8, 7-10, 7-11, 7-13 E 7-8, P7-3A, P7-5A
10/26-10/30		Wiley Plus Graded Homework due end of week
WEEK 11	Ch. 9: Reporting and Analyzing Long-Lived Assets	Key Problems BE 9-1, 9-2, 9-3, 9-6, 9-8, 9-9, 9-10, 9-11 E 9-3, 9-5, 9-6
11/2-11/6		Wiley Plus Graded Homework due end of week
Last Day to Withdraw 11/02/2020		
WEEK 12	Ch. 10: Accounting for Long-Term Debt	Key Problems BE 10-1, 10-2, 10-3, 10-4, 10-5, 10-6, 10-7, 10-8, 10-9, 10-10, 10-12 E 10-1, 10-5, 10-6, 10-8, 10-11
11/9-11/13		Wiley Plus Graded Homework due end of week
WEEK 13	Exam 3: Chapters 7, 9 & 10	
11/16-11/20		
WEEK 14	Chapter 11: Stockholders' Equity: Capital Stock and Dividends	Key Problems BE 11-2, 11-5, 11-8, E 11-1, 11-2, 11-3, 11-6, 11-7
11/23-11-24		Wiley Plus Graded Homework due end of week
Thanksgiving Break 11/25 - 11/27		
WEEK 15	Chapter 12: Statement of Cash Flows	Key Problems BE 12-1, 12-2, 12-3, 12-5 E 12-4, 12-6
11/30-12/4		Wiley Plus Graded Homework due before final exam
12/09/20	Final Exam 1-3p	

*Please go to the 'Test and Quizzes' link in Blackboard to take the syllabus quiz and get access to the chapter 1 material under the 'Content' link.