



School of Kinesiology, Recreation & Sport
RSA 519 – Fiscal Practices in Recreation & Sport
Summer 2022 – 3 credit hours (Online)

Instructor

Brad Stinnett, Ph.D.
School of Kinesiology, Recreation & Sport
L. T. Smith Stadium 1002
(270) 745-4329
brad.stinnett@wku.edu

Welcome & Course Description

Welcome to RSA 519 – Fiscal Practices in Recreation & Sport. This course is designed to give graduate students an understanding of concepts in sport finance with a practical approach to financial principles. Description: Financial principles and practices relevant in recreation and sport settings. Topics include economic principles, financial management and organization, income sources, fundraising, pricing, and budgeting.

Objectives

Upon successful completion of this course, a student should have the ability to:

- Analyze a variety of current financial issues and trends in sport
- Describe basic financial concepts (revenue, expenses, finance, accounting)
- Understand the value and use of budgets and financial planning
- Identify the elements of financial statements, forecasts, and planning
- Evaluate mechanisms to obtain funding
- Discuss various types of bonds and how they are issued and secured
- Distinguish between the various techniques of capital budgeting
- Describe the phases of a feasibility study and economic impact analysis
- Explain how sport facilities are financed with public and/or private money
- Understand the scope of current financial issues/trends in sport

Textbook Information

Required text: Brown, M., Rascher, D., Nagel, M., & McEvoy, C. (2021). Financial Management in the Sport Industry (3rd Ed.). Routledge. The ISBN Number is: 9780367321215

Required Coursework

Students will be expected to complete the following course activities:

1. View presentations and instructor video lectures in their entirety
2. Complete required readings from textbook and articles assigned by the instructor
3. Take exams that cover required readings, presentations, and video lectures
4. Submit practical-based assignments over applicable course topics
5. Participate in discussion board threads
6. Conduct a current events presentation/summary

Assignments

Two assignments will be prescribed and will be based on applicable course topics with a practical approach/focus. Refer to the course schedule for specific topics and due dates. Detailed instructions will be given to students regarding instructor expectations and a grading rubric will be provided for each assignment.

Exams

Exams will aid in the comprehension and understanding of key course concepts. There will be three exams based on instructor video lectures, presentations, required readings, and other content delivered in the course.

Discussion Board

Students are required to participate in discussion board threads during the course. These threads will deal with a variety of topics related to finance in recreation and sport. Specific instructions will be given for each discussion board assignments.

Current Events Summary

Each student will be required to select a recreation/sport finance current event, further investigate it, and present a summary of the event to the rest of the class. The selected topic/event must be relative to the course and a 'hot button' issue in the industry. The presentation should facilitate additional class discussion and questions. Specific guidelines will be given prior to the assignment being launched.

Evaluation Procedure

Course grades will be based on the aforementioned required coursework. Grades are always available on Blackboard (My Grades tab) and via the Grade Center. You can visit the 'My Grades' tab to view point values for each assignment.

Exams (3 @ 100 each)	300
Assignments (2 @ 50 each)	100
Discussion Board (2 @ 25 each)	50
Current Events Summary	25
Total	475

Grading Scale

A 90-100% B 80-89% C 70-79% D 60-69% F Below 60%

WKU IT Help Desk/Blackboard Assistance

This is an online course where all required work will be completed online through the use of Blackboard and the Internet. Blackboard Student User Training modules are recommended for students not familiar with Blackboard. These are topical modules that are helpful to all Blackboard users, regardless of experience level. To register, go to Blackboard and sign in, and click the IT Training tab. Look for the IT Blackboard Student User Training to gain instant access. Additional information can be found at the WKU Distance Learning Student Resource Center at www.wku.edu/online/src

Blackboard Announcements and E-mail Communication

All course communications to students will be sent *only* to the student's official WKU email account. Additionally, regular course announcement, reminders, and updates will be posted on the Blackboard Announcements page on the course site. Students are responsible for checking their official WKU email account and Blackboard Announcement page regularly to stay current with course information.

Blackboard Technical Issues

In the event of technical difficulties with Blackboard, notify the instructor immediately via email. The instructor will help troubleshoot the issue, but may refer the student to the WKU IT Help Desk. *Students must inform the instructor **IMMEDIATELY** in the event of a technical issue (i.e. screen lock) during a quiz or exam.*

Academic Honesty

Plagiarism or academic dishonesty of any kind will not be tolerated. Any student found violating this policy will be reported to the WKU Office of Judicial Affairs. All course work submitted must be your own work. Any work borrowed without appropriate

citations or permission of the author (including other students) will result in the grade of zero and possible course failure. Students who are unfamiliar with the University policy on plagiarism should consult the most recent edition of the WKU Student Handbook at www.wku.edu/handbook

ADA Notice: Disability and Accommodations

Students with disabilities who require accommodations (academic and/or auxiliary aids or services) for this course must contact the Student Accessibility Resource Center (SARC), Room 1074, Downing Student Union. The SARC telephone number is 270.745.5004 (TDD: 270.745.3030). Please do not request accommodations directly from the instructor without a letter of accommodation from the SARC.

Title IX, Discrimination, Harassment and Sexual Misconduct Policy

Western Kentucky University (WKU) is committed to supporting faculty, staff and students by upholding WKU's Title IX Sexual Misconduct/Assault Policy (#0.2070) at <https://wku.edu/eoo/documents/titleix/wkutitleixpolicyandgrievanceprocedure.pdf> and Discrimination and Harassment Policy (#0.2040) at https://wku.edu/policies/hr_policies/2040_discrimination_harassment_policy.pdf. Under these policies, discrimination, harassment and/or sexual misconduct based on sex/gender are prohibited. If you experience an incident of sex/gender-based discrimination, harassment and/or sexual misconduct, you are encouraged to report it to the Title IX Coordinator, Andrea Anderson, 270-745-5398 or Title IX Investigators, 5 Michael Crowe, 270-745-5429 or Joshua Hayes, 270-745-5121. Please note that while you may report an incident of sex/gender based discrimination, harassment and/or sexual misconduct to a faculty member, WKU faculty are "Responsible Employees" of the University and MUST report what you share to WKU's Title IX Coordinator or Title IX Investigator. If you would like to speak with someone who may be able to afford you confidentiality, you may contact WKU's Counseling and Testing Center.

Syllabus Revisions

Although not anticipated, the instructor reserves the right to revise the course syllabus if needed due to unforeseen circumstances. Any changes to the course syllabus will be immediately communicated to students via email and Blackboard announcements.

Course Schedule

A course schedule, in module format, will be posted on the Blackboard course site. The course schedule will outline each module topic, lectures, readings, assignments and due dates. In the event of a course schedule change, the instructor will notify students via email and Blackboard announcements.