

Syllabus for ACCT 220: Principles of Financial Accounting
Western Kentucky University
CRN Number: 47144
Semester: Spring 2023
3 Credits

Instructor Information

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Department of Accounting
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Office Location: Grise Hall, Room 508
Office Hours:

Monday, Wednesday, & Friday: 10:15 – 11:15 AM

Course Description and Structure

Structure: Lecture on Mondays/Wednesdays/Fridays from 9:10 – 10:05 AM in Grise Hall Room 529.

This course expands on the introduction to financial accounting provided in ACCT 110. Focus is on the methods and procedures used to gather and report financial information about a business organization to external users. Emphasis is placed on the recording function, preparing the financial statements, examining the statements' components, and interpreting the information reported.

Course Prerequisites

ACCT 110 Accounting for Decision Makers

Textbook(s) & Materials

Financial Accounting Fundamentals, John J. Wild 8th Edition - McGraw Hill

Learning Outcomes

1. Show a basic knowledge of financial accounting. (Chapters 1 & 2)
2. Solve financial accounting problems using critical, reflective, and integrative thinking. (Chapters 1, 2, 3, & 12)
3. Apply the accrual basis of accounting and show how it differs from the cash basis. (Chapters 1, 2, & 3)
4. Analyze financial transactions and record in DR/CR format. (Chapters 1, 2, & 3)
5. Prepare financial statements. (Chapters 1, 2, 3, & 12)
6. Interpret the financial statement components and communicate the results to users of this information. (Chapters 1, 2, 3, & 12)

Grades

Your grade will be calculated using the following scale:

90-100% - A
80-89% - B
70-79% - C
60-69% - D
0-59% - F

Grading

Discussion Questions:	3% (30 points)
Exams:	65% (650 points)
Final Project:	6% (60 points)
Homework:	12% (120 points)
In Class Activities:	10% (100 points)
Smartbook:	4% (40 points)
Total:	100% (1,000 points)

Course Outline & Weekly Schedule

Week	Content	Tasks to Complete
Week 1 January 17-22	Chapter 1: Accounting in Business	Discussion Question #1 Chapter 1 Smartbook
Week 2 January 23-29	Chapter 1: Accounting in Business	Chapter 1 Homework
Week 3 January 30 – February 5	Exam #1 (Chapter 1)	Exam #1
Week 4 February 6-12	Chapter 2: Accounting for Business Transactions	Chapter 2 Smartbook
Week 5 February 13-19	Chapter 2: Accounting for Business Transactions	Chapter 2 Homework
Week 6 February 20-26	Exam #2 (Chapter 2)	Exam #2
Week 7 February 27 – March 5	Chapter 3: Adjusting Accounts for Financial Statements	Chapter 3 Smartbook Discussion Question #2
Week 8 March 6-12	Chapter 3: Adjusting Accounts for Financial Statements	
Week 9 March 13-19	Spring Break	
Week 10 March 20-26	Chapter 3: Adjusting Accounts for Financial Statements	Chapter 3 Homework
Week 11 March 27 – April 2	Exam #3 (Chapter 3)	
Week 12 April 3-9	Chapter 12: Reporting Cash Flows	Chapter 12 Smartbook
Week 13 April 10-16	Chapter 12: Reporting Cash Flows	Chapter 12 Homework
Week 14 April 17-23	Exam #4 (Chapter 12)	Exam #4 Final Project
Week 15 April 24-30	Review for Final Exam	

Finals Week May 1-7	Final Exam (Comprehensive)	Final Exam
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Instructor Policies

Late Work

Late work is not accepted unless arrangements have previously been made with the instructor.

Extra Credit

Extra credit will be given at the discretion of the instructor.

Make-up Work

Make up work is not allowed unless arrangements have been made with the instructor.

University Policies & Resources

ADA Accommodations

In compliance with University policy, students with disabilities who require academic and/or auxiliary accommodations for this course must contact the Student Accessibility Resource Center located in Downing Student Union, Room 1074. The SARC can be reached by phone number at 270-745-5004 [270-745-3030 TTY] or via email at sarc.connect@wku.edu. Please do not request accommodations directly from the professor or instructor without a faculty notification letter (FNL) from The Student Accessibility Resource Center.

Title IX/ Discrimination & Harassment

Western Kentucky University (WKU) is committed to supporting faculty, staff and students by upholding WKU's [Sex and Gender-Based Discrimination, Harassment, and Retaliation](#) (#0.070) and [Discrimination and Harassment Policy](#) (#0.2040). Under these policies, discrimination, harassment and/or sexual misconduct based on sex/gender are prohibited. If you experience an incident of sex/gender-based discrimination, harassment and/or sexual misconduct, you are encouraged to report it to the Executive Director, Office of Institutional Equity/Title IX Coordinator, Ena Demir, 270-745-6867 or Title IX Investigators, Michael Crowe, 270-745-5429 or Joshua Hayes, 270-745-5121. Please note that while you may report an incident of sex/gender based discrimination, harassment and/or sexual misconduct to a faculty member, WKU faculty are "Responsible Employees" of the University and MUST report what you share to WKU's Title IX Coordinator or Title IX Investigator. If you would like to speak with someone who may be able to afford you confidentiality, you may contact WKU's [Counseling and Testing Center](#) at 270-745-3159.

COVID-19

All students are strongly encouraged to [get the COVID-19 vaccine](#). In accordance with WKU policy, all students must call the WKU COVID-19 Assistance Line at 270-745-2019 within 4 hours of testing positive for COVID-19 or being identified as a close contact to someone who has tested positive. The COVID Assistance Line is available to answer questions regarding any COVID-19 related issue. This guidance is subject to change based on requirements set forth by federal, state, and local public health entities. Please refer to the Healthy on the Hill website for the most current information.
www.wku.edu/healthyonthehill

WKU Counseling and Testing Center

The university experience should be challenging, but not overwhelming. To this end, the WKU Counseling Center provides a variety of services to help strengthen students' capacity to tolerate distress, form healthy relationships, and seek healthy expressions of their ideals and values. If you would

like to speak with someone, you may contact WKU's [Counseling and Testing Center](#) at 270-745-3159 or use their Here To Help service at <https://www.wku.edu/heretohelp/heretohelpemail.php>. If you need immediate help, please visit the Counseling Center in 409 Potter Hall or call the 24-hour emergency help line at 270-745-2548.

Big Red Backpack

The Big Red Backpack program is the title of WKU's partnership with Barnes & Noble College for their First Day Complete initiative. Big Red Backpack is a course materials delivery program that ensures students have their required course materials on the first day of class and may reduce the costs of materials for many of their courses. Enrollment in the program occurs automatically when students register for classes. Students may opt out of the program each semester, as long as they choose to opt out for all of their classes.

Students MUST carefully and completely follow all instructions regarding the Big Red Backpack Program. Those instructions will be provided by:

1. An email to all Topper email addresses from the Big Red Backpack Program one month prior to the start of classes.
2. The Big Red Backpack Program site: <https://www.wku.edu/bigredbackpack/>.

Students should refer to the Big Red Backpack Program site referenced above for opt-out deadlines and any additional details.

THIS COURSE SYLLABUS/SCHEDULE IS SUBJECT TO CHANGE WITH NOTICE.
