

MANAGEMENT OF FAMILY RESOURCES

FACS 310

WESTERN KENTUCKY UNIVERSITY
DEPARTMENT OF APPLIED HUMAN SCIENCES

*****This is not the full syllabus. A detailed syllabus will be provided to students registered for the course.*****
Please see Blackboard for the full, detailed syllabus.

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Office:	AC 414
Office Hours:	Posted on Blackboard Course Site
Required text:	Keown, A. (2023). <i>Personal Finance: Turning Money into Wealth</i> (9th ed.), Pearson: New York
Course Web page:	Blackboard (http://wku.blackboard.com)

COURSE DESCRIPTION

Study of consumer and marketplace interactions in the purchase of goods and services. Decision-making processes are applied to individual and family resources for achieving maximum personal satisfaction.

COURSE OBJECTIVES

Students who successfully complete the course in Family Resource Management will be able to:

1. Define basic economic concepts applicable to decision-making and explain their impact on quality of life.
2. Delineate the elements of value definition and how the valuing process affects consumer behavior.
3. Utilize a “spending plan” in personal and professional decision-making.
4. Recognize savings and investment vehicles available for the development of a comprehensive financial plan.
5. Interpret agreements, which are utilized in the financial institutions where individuals transact business.
6. Define the level of risk aversion and assign appropriate risk assumption practices to meet financial responsibilities.
7. Develop an understanding of the procedure for purchasing a home.

STUDENT LEARNING OUTCOMES **(MORE DETAILS ON BLACKBOARD)**

1. Students will complete exams demonstrating knowledge and application of course concepts (Objectives 1, 2, 3, 4, 5, 6, and 7).
2. Students will complete assignments (Objectives 1, 2, 5, and 6).
3. Students will complete assignments to demonstrative knowledge and application of course concepts (Objectives 2, 4, 5, 6, and 7).
4. Students will complete assignments about financial planning (Objectives 1, 3, and 4).
5. Students will complete assignments about income taxes (Objectives 1, 2, 4, 5, and 6).
6. Students will complete assignments about investing (Objectives 4 and 6).
7. Students will complete assignments about employee insurances (Objectives 1, 2, 3, 4, 5, and 6).

COURSE REQUIREMENTS

See Blackboard course site for detailed grading rubric.

Total Points: 500 points (100%)

A = 450 or above
B = 400 - 449
C = 350 - 399
D = 300 - 349
F = 299 or below

COURSE WEB PAGE

We will use Blackboard as our course Web site. All course announcements, assignments, exams, additional readings, video clips, necessary changes to the course schedule, corrections or clarifications on assignments, grades for assignments and exams will be posted on Blackboard. You are responsible for staying up-to-date on any materials posted on Blackboard. Also, please keep your email address accurate and current so that I can send email messages throughout the semester. Please use the full Blackboard site using a desktop or laptop with an Internet browser (e.g., Firefox, Opera, Chrome, Edge). The Blackboard app and some tablet and cell phone Internet browsers do not provide detailed or accurate information about assignments and grades. Students are responsible to check the full Blackboard site for accurate information about grades, assignments, and changes to the course. Students who access Blackboard solely on the Blackboard app, or other tablet or cell phone-type device, are at risk for having incomplete information.

EXAMS

See Blackboard course site for detailed syllabus.

ASSIGNMENTS

See Blackboard course site for detailed syllabus.

STUDENT CODE OF HONOR

Do your own work. Academic dishonesty **will not** be tolerated. Your honesty is a crucial part of the learning environment in our class. Honesty is of utmost importance to me, and I expect and assume that you will have perfect honesty in all you do in this class. All students who cheat in this class will automatically receive a zero grade on the assignment. Students may also receive a failing grade for the course and be referred to the [Office of the Vice President of Enrollment and Student Experience](https://www.wku.edu/ese) (<https://www.wku.edu/ese>) for disciplinary action and expulsion.

Academic Dishonesty

Students who commit any act of academic dishonesty may receive from the instructor a failing grade in that portion of the course work in which the act is detected or a failing grade in a course without possibility of withdrawal. The faculty member may also present the case to the Office of the Vice President of Enrollment and Student Experience for disciplinary sanctions. Students who believe they have been dealt with unfairly by a faculty member involving academic dishonesty may seek relief through the Student Complaint Procedure.

Plagiarism

To represent written work taken from another source as one's own is plagiarism. Plagiarism is a serious offense. The academic work of a student must be his/her own. One must give any author credit for source material borrowed from him/her. To lift content directly from a source without giving credit is a flagrant act. To present a borrowed passage without reference to the source after having changed a few words is also plagiarism. Students who plagiarize on an assignment will automatically receive a failing grade for that assignment and may receive a failing grade for the course. Referral to the Office of the Vice President of Enrollment and Student Experience for disciplinary action and expulsion may also occur.

Cheating

No student shall receive or give assistance not authorized by the instructor in taking an examination or in the preparation of an assignment, essay, or other project which is submitted for purposes of grade determination. Students who give their work to other students, and these other students end up using this work as their own, will be held liable. In other words, if you give your work to a classmate and the classmate copies and steals your work, then you are held responsible too and receive discipline as laid out in the syllabus. **DO YOUR OWN WORK.** Cheating will be prosecuted to the highest degree and students will be referred to the necessary offices at WKU.

AI Tools Prohibited

Artificial intelligence (AI) tools are not permitted for any type of work in this class. If you choose to use these tools, your actions will be considered academically dishonest and a violation of the [WKU Student Code of Conduct](#).

The U.S. Department of Education requires that distance education courses must include regular and substantive interaction between students and faculty. For more information about Regular and Substantive Interaction at WKU, please visit the [Regular and Substantive Interaction in Online and Distance Learning webpage](#).

- Timely and detailed feedback on assignments provided within two weeks of submission
- Weekly announcements
- Regular emails from faculty to students about items such as current course topics, upcoming assignments, and general feedback

In compliance with University policy, students with disabilities who require academic and/or auxiliary accommodations for this course must contact the Student Accessibility Resource Center (SARC) located in Downing Student Union, 1074. SARC can be reached by phone number at 270-745-5004 [270-745-3030 TTY] or via [email](mailto:sarc@wku.edu) (sarc@wku.edu). Please do not request accommodations directly from the professor or instructor without a Faculty Notification Letter (FNL) from the SARC.

Western Kentucky University (WKU) is committed to supporting faculty, staff and students by upholding WKU's [Sex and Gender-Based Discrimination, Harassment, and Retaliation Policy \(#0.2070\)](#) and [Discrimination and Harassment Policy \(#0.2040\)](#). Under these policies, discrimination, harassment and/or sexual misconduct based on sex/gender are prohibited. If you experience an incident of sex/gender-based discrimination, harassment and/or sexual misconduct, you are encouraged to report it to the Executive Director, Office of Institutional Equity/Title IX Coordinator, Ena Demir, 270-745-6867, or Title IX Investigators, or Michael Crowe, 270-745-5429.

Western Kentucky University (WKU) is committed to ensuring all members of our campus community have access to equitable and inclusive learning, working, and living environments. At the heart of our mission, we seek to provide holistic education and employment experiences that prepare students, faculty, and staff to become effective scholars, contributors, and leaders in our diverse and evolving communities. Consistent with our campus purpose statement and creed, this class will be a respectful space, welcoming all sexes, races, ages, national origins, ethnicities, gender identities/labels/expressions, intellectual and physical abilities, sexual orientations, faith/non-faith perspectives, income levels and socio-economic classes, political ideologies, educational backgrounds, primary languages, family statuses, military experiences, cognitive styles, and communication styles. If at any time during this course you are excluded or feel a sense of alienation from the course content, please feel free to contact me privately without fear of reprisal.

The history of our community and land gives us the opportunity to recognize, respect, and appreciate our place within that history. Western Kentucky University (WKU) honors and acknowledges the Indigenous peoples' land on which this University was built. All land in the state of Kentucky was once Indigenous territory, which is why it is our duty to acknowledge that WKU exists on Native land. This particular region of Kentucky was home to both the Shawnee (Shawandasse Tula) and Cherokee East (GWJᏌᎦᎵᏍ Ꮪᓂᓄᓕᗃᔨᖅ) tribes.

We also honor and acknowledge the former residents of Jonesville. According to the [Jonesville History Project](#), “Jonesville was a predominantly African American community in Bowling Green, Kentucky, that was demolished in the 1960s to make way for the expansion of the WKU campus. This incident echoed a pattern across the country where the power of eminent domain was utilized to seize property from minority communities for large public works projects under the guise of urban revitalization.”

See the [WKU syllabus information web site](#).